

(Form of Ballot Question)

Shall the Board of Trustees (the “Board”) of Joint School District No. 151, Cassia, Oneida and Twin Falls Counties, State of Idaho (the “District”), be authorized to issue general obligation school bonds of said District in the principal amount not to exceed \$56,700,000 for the purpose of financing the costs of renovations and improvements to existing schools and school facilities including (i) constructing and installing additional classrooms at Burley High School, Burley Junior High School, Dworshak Elementary School and Oakley High School, and completing the addition at Declo Elementary School, all to address growth and overcrowding; (ii) installing or upgrading HVAC facilities throughout the District; (iii) renovating and improving the Cassia regional career technical education center; and (iv) providing necessary equipment and furnishings for such facilities; such bonds to become due in such installments as may be fixed by the Board; the final installment of such bonds to fall due not later than September 30, 2039, all as provided in the Bond Election Resolution adopted by the Board on December 20, 2018?

The following information is required by Section 34-439, Idaho Code:

The interest rate anticipated on the proposed bond issue, based upon current market rates, is three and eighty-seven hundredths percent (3.87%) per annum. The total amount to be repaid over the life of the bonds, based on the anticipated interest rate, is \$73,067,116, consisting of \$56,700,000 in principal and \$29,261,313 of interest, totaling \$85,961,313, less \$12,894,197 in estimated bond levy equalization payments.

The estimated average annual cost to the taxpayer on the proposed bond is a tax of \$201 per \$100,000 of taxable assessed value based on current conditions and the data above.

As of March 12, 2019, the total existing bonded indebtedness of the District, including interest accrued, is \$31,331,234.

<b>IN FAVOR</b> of issuing bonds in the principal amount not to exceed \$56,700,000 for the purposes stated in the bond election resolution	<input type="checkbox"/>
<b>AGAINST</b> issuing bonds in the principal amount not to exceed \$56,700,000 for the purposes stated in the bond election resolution	<input type="checkbox"/>

(End Form of Ballot Question)

Section 1. The Notice of Special Bond Election shall be in substantially the following form: